

Innovu Receives National Growth Funding

Funding Fuels Company's National Growth Strategy and Rollout

PITTSBURGH, PA, May 4, 2016 – Innovu LLC, a Pittsburgh-based health data management and analytics company, today announced it has raised \$3 million to fuel its national growth strategy. Innovu's cloud-based data analytic solutions unlock powerful insight from disparate silos of benefit and risk data, giving executives and their benefit advisors the data-driven knowledge they need to make more informed decisions.

"We have seen significant adoption of our solutions because we are redefining the way benefit advisors, employers, and business consortiums use and gain insight from their healthcare data," said Pat Stewart, Innovu CEO. "By integrating then mining the data, we help clients identify the true issues within their benefit and risk programs. Research shows companies that use timely and relevant data to make decisions are more successful, experience lower costs, and improve outcomes. We help our clients by enhancing their strategic decision-making."

It is that vision and innovation that led to the investment in Innovu. "Innovu clients see, for the first time, a 360-degree view of their populations," said Joel Adams, General Partner at Adams Capital. "Innovu also provides more than just data software management tools. Their team of benefit, business, analytical and healthcare experts work with clients and their advisors to identify the metrics they want to measure, so they are able to uncover actionable insights that advance their business objectives. Innovu has generated a lot of energy among employers and partners in Southwestern PA, leading to the national expansion we are supporting with our funding."

Jan Klein, Allegheny County Schools Health Insurance Consortium (ACSHIC), a vocal advocate for purchasing healthcare services wisely, is using Innovu's EmployerVault, which securely stores and makes available her data, and EmployerLens, the collaborative platform that integrates, analyzes and prioritizes the information. "Innovu's solutions allow us to integrate data across all 53 of our school systems. We can leverage the data insights to understand what is happening across our school consortium and address the issues that will have the most impact to improve health and lower costs," said Klein.

ASCHIC also purchased PBGH GroupLens, Innovu's comparative analytics tool that helps employers and business communities improve health and benefit plan design for themselves, as well as across the Southwestern PA region. Innovu is working with employers, partners and business communities to deliver the same kind of data-driven results to the rest of the United States.

About Innovu, LLC.

Innovu is a data analytics company that empowers its clients to use total rewards and risk data differently to better manage and mitigate business and population risk. By integrating and validating all data sources into a single, secure, cloud-based platform, clients gain control of their data, generating a 360-degree view of their populations. With collaboration built right into the platform, clients can easily work with their advisors and Innovu's benefits, healthcare and analytics experts, which ensures they have the actionable insights needed to make more informed business decisions.

For more information, visit www.innovu.com.

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